



## **BATRA DEEPAK & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

S-517 2<sup>nd</sup> Floor, Shakarpur, Vikas Marg, New Delhi-110092

Mail: ashishmittalca@gmail.com M.No:9891455599

# **APEX SYSTEMS**

*Assessment year 2020-21*

- *INCOME TAX RETURN*
- *AUDITOR'S REPORT*
- *BALANCE SHEET*
- *PROFIT AND LOSS ACCOUNT*



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAKFA0832G		
Name	APEX SYSTEM		
Address	F-305,,IIRD FLOOR, ADITYA ARCADE, PREET VIHAR, LAXMI NAGAR, NEW DELHI, DELHI, 110092		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	245280871080221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1236430
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1236430
	Net tax payable	4	385766
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	385766
	Taxes Paid	7	429506
	(+)Tax Payable /(-)Refundable (6-7)	8	-43740
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 08-02-2021 14:48:32 from IP address 106.214.34.17 and verified by  
HARSH KUMAR SINGH

having PAN AMOPS9036Q on 08-02-2021 14:48:32 from IP address 106.214.34.17 using

Digital Signature Certificate (DSC).

DSC details: 2615507273644333658CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name of Assessee	APEX SYSTEM		
Address	F-305,,ADITYA ARCADE,IIIRD FLOOR,PREET VIHAR,LAXMI NAGAR,NEW DELHI,DELHI,110092		
Status	Firm	Assessment Year	2020-2021
Ward	36 (2)	Year Ended	31.3.2020
PAN	AAKFA0832G	Partnership Deed	01/02/2004
Residential Status	Resident		
Particular of Business	Whole Sale cum Retail		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027)		
Method of Accounting	Mercantile		
A.O. Code	---		
GSTIN No.	07AAKFA0832G1ZS		
Filing Status	Original		
Last Year Return Filed On	31/10/2019	Serial No.:	245272051311019
Bank Name	ICICI BANK LIMITED, ICICI BANK LIMITED,SINCERE TOWERS IV, COMMUNITY CENTRE, PREET VIHAR, DELHI.110092 ,MICR:110229006, A/C NO:003705004474 ,Type: Current ,IFSC: ICIC0000037		
Tele:	(011)22425771 Mob:9810003396		

### Computation of Total Income

**Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.1129928) 1013213**

#### APEX SYSTEMS

Net profit as per profit & loss a/c 1236433

#### Add:

Depreciation Debited in P&L A/c 895225

Interest Paid to Partners 948450

Remuneration Paid to Partners 720000

Total 3800108

#### Less:

Interest on F.D.R. Consider Separately 200911

INTT ON INCOME TAX REFUND 22309

Depreciation as per Chart u/s 32 895225

Interest as per Deed u/s 40(b) 948450

2066895

1733213

Profit as per Profit and Loss a/c 0

Profit Before Remuneration 1733213

Remuneration Allowable 720000

1013213

**Income from Other Sources (Chapter IV F) 223220**

Interest on F.D.R. 200911

Interest From IT Refund 22309

223220

**Gross Total Income 1236433**



**Total Income**

Round off u/s 288 A

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

1236433

1236430

Tax Due @ 30%

370929

Health &amp; Education Cess (HEC) @ 4.00%

14837

385766

T.D.S./T.C.S

429506

-43740

Refundable (Round off u/s 288B)

43740

**T.D.S./T.C.S. From**

Non-Salary(as per Annexure) 429506

Due Date for filing of Return October 31, 2020

Due date extended to 15/02/2021

**Salary & Interest Allowable to Partners**

Name of Partner	Share %	Salary	Interest	Profit	Capital Balance
HARSH KUMAR SINGH	50.00	360000	459853	618217	4595598
KAUSHAL GUPTA	50.00	360000	488597	618217	4613876
<b>Total</b>		<b>720000</b>	<b>948450</b>	<b>1236434</b>	<b>9209474</b>

**Details of Depreciation APEX SYSTEMS**

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	40%	1943	0	0	1943	0	0	1943	777	1166
Furniture and Fitting including	10%	13363	0	0	13363	0	0	13363	1336	12027
TOOLS	15%	14098	0	0	14098	0	0	14098	2115	11983
TAB	15%	30699	0	0	30699	0	0	30699	4605	26094
stabilizer	15%	7967	0	0	7967	0	0	7967	1195	6772
PLANT AND MACHINERY	15%	5875922	0	0	5875922	0	0	5875922	881388	4994534
AIR CONDITIONER	15%	0	25390	0	25390	0	0	25390	3809	21581
<b>Total</b>		<b>5943992</b>	<b>25390</b>	<b>0</b>	<b>5969382</b>	<b>0</b>	<b>0</b>	<b>5969382</b>	<b>895225</b>	<b>5074157</b>

**Details of T.D.S. on Non-Salary(26 AS Import Date:14 Jan 2021)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1		AGRB10129A	93	93	
2		AGRN10698C	1206	1206	
3		BLRC18502B	3148	3148	
4		BLRF02620C	1732	1732	
5		BLRP14095E	1734	1734	
6		CHEA02963C	3369	3369	
7		CHES04988E	665	665	
8		CHES05530A	551	551	
9		DELA15032D	5794	5794	
10		DELA25364D	1788	1788	
11		DELA31175E	1097	1097	
12		DELA31733C	4423	4423	



**APEX SYSTEM  
BALANCE SHEET  
AS ON 31st MARCH 2020**

LIABILITIES	AMT.IN Rs.	ASSETS	AMT.IN Rs
<b>PARTNER'S CAPITAL A/C.</b> (AS PER ANNEXURE "A" ATTACHED)	9,209,474	<b>FIXED ASSETS</b> (AS PER ANNEXURE "D" ATTACHED)	5,074,157
<b>SECURED LOANS</b>		<b>INVESTMENTS</b>	
B.S. IMAGING SOLUTIONS 2,056,700		FDR WITH CORPORATION BANK	3,072,405
STD. CHARTERED BANK- O/D 606,330	2,663,030	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
<b>CURRENT LIABILITIES &amp; PROVISION</b>		<b>CLOSING STOCK</b> (AS CERTIFIED BY PARTNERS)	5,217,749
<b>SUNDRY CREDITORS</b> (AS PER ANNEXURE "B" ATTACHED)	16,702,271	<b>SUNDRY DEBTORS</b> (AS PER ANNEXURE "E" ATTACHED)	15,805,261
ADVANCE FROM CUSTOMERS	13,827,603	<b>DEPOSITS(ASSET)</b>	
<b>EXPENSES PAYABLE</b>		SECURITY DEPOSIT DCP TRAFF 10,243	
ACCOUNTANCY CHARGES 45,000		SECURITY DEPOSIT DIPAC 9,500	
LEGAL & PROF. CHARGES 51,000		SECURITY DEPOSIT-DIRECTOR P 10,000	
AUDIT FEES 78,500		SECURITY DEPOSIT SREEL AUT 15,000	
C FORM LIABILITY 194,161		TDS 475,644	520,387
GST PAYABLE 2,790,285		<b>CASH &amp; BANK BALANCE</b>	
TELEPHONE EXP PAYABLE 1,770		CASH IN HAND	100,322
SALARY 793,000	3,953,716	<b>CASH WITH BANK</b>	
		CORP. BANK 3,918	
		ICICI BANK 11,751,562	
		DCB C.P. 21,050	11,776,530
		<b>LOANS &amp; ADVANCES</b>	
		EMD & DRAFT 797,024	
		IMPEREST ACCOUNT 3,000,000	
		INPUT RECIEVABLE 133,542	
		OTHER 12,160	
		SECURITY DEPOSIT 140,844	
		OTHER AMOUNT RECEIVABLE 705,713	4,789,283
<b>TOTAL</b>	<b>46,356,094</b>	<b>TOTAL</b>	<b>46,356,094</b>

**AUDITOR'S REPORT**

AS PER OUR REPORT OF EVEN DATE ATTACHED

**FOR BATRA DEEPAK & ASSOCIATES**  
CHARTERED ACCOUNTANTS,  
FIRM REGN. NO.- 005408C

**ASHISH MITTAL**  
PARTNER  
M.NO. 511442  
PLACE:-DELHI  
DATE: 15/01/2021



**FOR APEX SYSTEMS**

**HARSH KUMAR**  
PARTNER

**KAUSHAL GUPTA**  
PARTNER



**APEX SYSTEM**  
**TRADING & PROFIT & LOSS STATEMENT**  
**FOR THE YEAR ENDED 31st MARCH 2020**

PARTICULARS	AMT. IN Rs.	PARTICULARS	AMT. IN Rs.
OPENING STOCK	23,832,878	SALES	114,128,322
PURCHASES	84,446,448	CLOSING STOCK	5,217,749
CONSUMABLE ITEMS	14,939		
GROSS PROFIT c/d.	11,051,806		
	<b>119,346,071</b>		<b>119,346,071</b>
TELEPHONE EXPENSES	88,385	GROSS PROFIT b/d.	11,051,806
ADVERTISEMENT EXPENSES	5,900	OTHER INCOME	7,118,894
CONVEYANCE	104,526	FDR INTT.	200,911
BUSINESS PROM.EXP.	242,500	INTT. ON INCOME TAX REFUND	22,309
ELECTRICITY EXP.	140,390		
LEGAL & PROFESSIONAL CHARGES	15,000		
NEWSPAPERS & PERIODICALS	35,260		
ACCOUNTANCY CHARGES	90,000		
MISC. EXPENSES	143,945		
STAFF WELFARE EXPENSES	60,240		
SALARY	11,627,232		
INSENTIVE	93,000		
AUDIT FEES	41,000		
OFFICE RENT	252,000		
COMPUTER MAINTAINENCE	12,354		
BANK CHARGES	61,124		
CONSUMABLE	854,512		
BANK INTT	167,630		
OFFICE MAINTT.	38,229		
POSTAGE & TELEGRAM EXP.	48,133		
GODOWN RENT	229,500		
INSURANCE	18,882		
PRINTING & STATIONERY	65,220		
GST LATE FEES	6,750		
COMMISSION	70,987		
DISCOUNT	79,762		
GST W/OFF	1,433		
ROUNDED OFF	(82)		
DEPRECIATION	895,225		
<b>TO PAYMENTS TO PARTNERS</b>			
a) INTT. ON CAPITAL	948,450		
HARSH KUMAR 4,74,225			
KAUSHAL GUPTA 4,74,225			
b) SALARY TO PARTNERS	720,000		
HARSH KUMAR 3,60,000			
KAUSHAL GUPTA 3,60,000			
c) NET PROFIT TRF. TO CAPITAL A/C.			
HARSH KUMAR 6,18,216.50			
KAUSHAL GUPTA 6,18,216.50	1,236,433		
<b>TOTAL</b>	<b>18,393,920</b>	<b>TOTAL</b>	<b>18,393,920</b>

**AUDITOR'S REPORT**

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR BATRA DEEPAK & ASSOCIATES

CHARTERED ACCOUNTANTS,

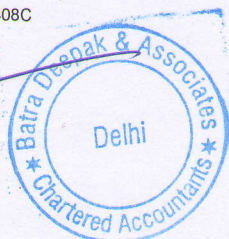
FIRM REGN. NO.- 005408C

ASHISH MITTAL  
PARTNER

M.NO. 511442

PLACE:-DELHI

DATE: 15/01/2021



FOR APEX SYSTEMS

HARSH KUMAR KAUSHAL GUPTA  
PARTNER PARTNER